

Audit Committee

Minutes Of Special Meeting

Held on
July 22, 2010 at 1:00 p.m.

at
Connecticut Lottery Corporation
777 Brook Street
Rocky Hill, Connecticut

Board Members: Martin Stauffer, Chairman of the Audit Committee; John Paul, Chairman of the Board; Gale Mattison, Vice Chairman of the Board; Patrick Birney and Steven Bafundo

Wendy Kingsbury was absent.

Staff Members: Anne M. Noble, President & CEO; Barbara Porto

Call to Order: Chairman Stauffer called the meeting to order at 1:00 p.m.

I. Approval of Minutes:

On a motion made by Patrick Birney, seconded by Mr. Mattison, and unanimously approved, it was “*Resolved, that the Minutes of the June 24, 2010 meeting be approved.*”

II. Executive Session – Review Draft Purchasing Policy:

A motion to go to Executive Session was made by Patrick Birney and seconded by Mr. Mattison.

Anne Noble and Barbara Porto were invited to join the Committee for the Executive Session.

At 1:25 p.m., the Executive Session ended and the Committee returned to regular session. Chairman Stauffer stated that no actions nor votes had taken place during Executive Session.

A motion was made to direct management in accordance with applicable statute to publish the proposed changes to the Purchasing Policy, with the goal of seeking a full Board vote at the September Board meeting.

On a motion made by Patrick Birney, seconded by Mr. Mattison, the above motion was unanimously approved.

Barbara Porto left the meeting.

III. Cash 5 Drawing:

Paul Sternburg and Fred DuPuis joined the meeting. Anne Noble then reported on the Cash 5 Drawing of June 4, 2010 and the follow-up action taken by management. Paul Sternburg and Fred Dupuis also answered related questions. Paul Sternburg was asked to provide John Paul with the number of states using random number generators.

IV. Old Business:

None

V. New Business:

None.

VI. Adjournment:

On a motion made by Patrick Birney, seconded by Gale Mattison, and unanimously approved, the meeting was adjourned at 3:15 p.m.

Respectfully submitted,

By: Anne M. Noble
President & CEO
Connecticut Lottery Corporation