

**Finance Committee  
Special Meeting**

June 27, 2012  
12:00 p.m.  
Connecticut Lottery Corporation  
777 Brook Street  
Rocky Hill, Connecticut

Board Members: Robert Morgan, Chairman of the Finance Committee; Gale Mattison, Frank Farriker, Martin Stauffer, and Patrick Birney (by phone)

Staff Members: Anne M. Noble, President & CEO; Lana Glovach; Paul Granato, Diane Patterson; Chelsea Turner, Michael Hunter

Call to Order: Chairman Morgan called the meeting to order at 12:08 p.m.

- I. Approval of Minutes: On a motion by Mr. Mattison, seconded by Mr. Morgan, and unanimously approved, it was *“Resolved, that the Minutes of the, May 10, 2012 meeting be approved.”*
- II. Executive Session to discuss draft budget and other items.

At 12:12 p.m., Mr. Birney made a motion to move into Executive Session for purposes of discussing the draft budget for fiscal year 2013 and discuss Attorney Client Communications concerning the review of Alumni Road Leases and Insurance/Risk Assessment Issues. The motion was seconded by Mr. Mattison and unanimously approved. Ms. Noble, Ms. Turner, Ms. Patterson, Mr. Hunter, Ms. Glovach and Mr. Granato were invited to remain for the Executive Session discussion.

At 1:00, Mr. Farriker joined the meeting, and Mr. Birney left the meeting. At 1:20 p.m., the Executive Session ended and the Committee returned to regular session. Chairman Morgan stated that no actions or votes had taken place during the Executive Session.

- IV. Old Business:

None

- V. New Business:

Approval of draft budget for fiscal year 2013: On a motion by Mr. Mattison, seconded by Mr. Stauffer, and unanimously approved, it was *“Resolved, that the Finance Committee recommends to the Board of Directors the approval of the draft budget, as presented.”*

- VI. Adjournment:

On a motion made by Mr. Stauffer, seconded by Mr. Mattison and unanimously approved, the meeting was adjourned at 1:25 p.m.

Respectfully submitted,

By: Paul A. Granato  
Chief Financial Officer  
Connecticut Lottery Corporation